**Student Tech Fee (STF) Oversight Committee**

Minutes of Meeting: October 7, 2020

Voting Members Present: Jane Cassidy, Tommy Smith, Mette Gaarde, Ric Simmons (proxy for John Borne), Stone Cox, Kwadowo Poku-Agyemang, Justin Martin, Hannah Barrios, Samuel Rhodes, Gabrielle Debruler and Parker Peltier

Guests: Brian Antie, Theresa Markey, Tyler Kearney, Brad Zimmerman, Sasha Thackaberry, Kevin DiBendetto, Michelle Martin, David O’Brien, John Duplantis, Aimee Riggs, and Amanda Marshall

**Materials distributed:**

Minutes from April 23, 2020 Meeting

STF Financials

1. **Welcome and Introduction.**

The meeting was chaired and called to order by Jane Cassidy at approximately 3:00 p.m.

1. **Old Business.**
2. **Approval of the April 23, 2020** *(Jane Cassidy)*

Mette Gaarde motioned to approve the minutes; Gabrielle Debruler seconded the motion.  The minutes were unanimously approved.

1. **Orientation/Brief Overview of STF** *(Jane Cassidy & Tommy Smith)*

Dr. Cassidy and Tommy Smith provided an overview, background information, and an explanation of the timing of the STF’s revenues and expenditures.

**C. FY 2019-2020 PC Reallocation** *(Jane Cassidy)*

 Jane Cassidy briefly explained the PC reallocation process, which usually happens over the summer. Due to the Covid19 Pandemic, this was postponed until the next life cycle replacement.

1. **New Business.**

**A. Financial Status Report** *(John Duplantis)*

John Duplantis gave an overview of the current financial status.

The STF ending balance as of June 30, 2020, was $2,037,869, including Veterinary Medicine. The LSU Campus portion comprised $1,633,740 of this total, while Veterinary Medicine had a carryforward of $404,129. For 20-21 excluding Veterinary Medicine, the estimated new STF Fee Revenues are $3,895,000. The LSU portion of STF previously committed $3,942,055 for FY 20-21 projects and, $532,504 remained to be expended for FY 19-20 carryforward projects. The remaining uncommitted funds for LSU FY 20-21 were $1,022,061. The total uncommitted funds in Veterinary Medicine were $460,057

**B. FY 2020-2021 Discipline-Specific Proposals** *(Jane Cassidy)*

Jane Cassidy gave some of the Discipline-Specific Proposals histories and informed the committee on how the process works. However, the budget is uncertain, and the committee will decide at the Spring meeting whether or not to commit funds in this fiscal year.

1. **Next Meeting Date**

TBA

1. **Adjourned**

Justin Martin motioned to adjourn; Stone Cox seconded the motion. The motion was unanimously approved. The meeting adjourned at approximately 3:45 P.M.

**Reminders:** Please forward all agenda items and handouts to Jane Cassidy or Amanda Marshall a minimum of one week prior to the next meeting.

Student Representatives: If you are unable to attend the next meeting, please send an alternate representative to ensure a quorum.

*Respectfully submitted, Jane Cassidy, Chairman*

*Minutes recorded by Amanda Marshall*