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REGULAR BOARD MEETING
June 20, 2014

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MINUTES

REGULAR BOARD MEETING

June 20, 2014

1. Call to Order and Roll Call

Mr. Robert "Bobby" Yarborough, Chairman, called to order the Regular Meeting of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College in the Lions/LSU Clinics Building, Isidore Cohn, Jr., MD Student Learning Center, 6th Floor, New Orleans, Louisiana on June 20, 2014 at 12:30 P.M.

The secretary called the roll.

PRESENT

Mr. Robert "Bobby" Yarborough Chairman	Mrs. Ann D. Duplessis Chairman-Elect
Mr. Ronnie R. Anderson	Mr. Scott Angelle
Mr. Scott Ballard	Mr. R. Blake Chatelain
Mr. Garret "Hank" Danos	Mr. Stanley J. Jacobs
Mr. Raymond J. Lasseigne	Mr. Jack E. Lawton, Jr.
Mr. Lee Mallett	Mr. James W. Moore, Jr.
Mr. Brandon Crain	

ABSENT

Mr. Rolfe McCollister	Mr. J. Stephen Perry
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Also present for the meeting were the following: Dr. F. King Alexander, President and Chancellor; LSU System, Mr. Shelby McKenzie, Lead Counsel, LSU System officers and administrators from their respective campuses; faculty representatives; interested citizens and representatives of the news media.

Public Comments

No public comments.

2. Invocation and Pledge of Allegiance

Chairman Yarborough recognized Dr. Larry Hollier who introduced the students and faculty member who are representing the LSU Health Science Center in New Orleans.

Brent Benoit, 4th year dental student and president of the Student Government Association gave the invocation. Estelle E. Oertling, 1st year medical student and member of the Student Leadership of Camp Tiger led the Pledge of Allegiance.

Faculty Member, Dr. Jerald F. James, Jr., Assistant Professor of Audiology, School of Allied Health addressed the Board regarding his area of expertise and the value of being an LSU Health Sciences Center New Orleans faculty member.

3. Oath of Office for New Board Member

Mr. Jacobs administered the Oath of Office to Mr. Brandon Crain, newly appointed Student Board Member from LSU Alexandria.

Mr. Jacobs administered the Oath of Office for the reappointment of board members, Mr. Ronnie Anderson, Mr. Blake Chatelain, Mr. James Moore and Mr. Bobby Yarborough.

4. President's Report

Dr. F. King Alexander, President, LSU System recognized:

Mr. Brandon Crain, Student Board Member, LSU Alexandria;

Chancellor Jack Weiss, LSU Paul M. Hebert Law Center;

Dr. William Richardson, Vice President of Agriculture and Dean of the College of Agriculture;

Chancellor William Nunez, LSU Eunice;

Interim Chancellor Dr. Paul Sisson, LSU Shreveport;

Provost Stuart Bell, Executive Vice Chancellor and Provost LSU A&M;

Each provided recent activities, awards and contributions regarding their respective campuses.

5. Approval of the Minutes of the Board Meeting held on May 9, 2014

Upon motion of Mr. Ballard, seconded by Mr. Moore the Board voted unanimously to approve the Minutes of the Regular Board Meeting held on May 9, 2014 in Baton Rouge, Louisiana.

6. Personnel Actions Requiring Board Approval

Shelby McKenzie, Lead Counsel, LSU System, advised that Board action is requested for approval of the Personal Actions. Mr. McKenzie stated the executive staff has reviewed these actions and recommends Board approval.

Upon motion of Mr. Chatelain, seconded by Mrs. Duplessis, the Board voted unanimously to approve the Personnel Actions as presented. **(Copy of Personnel Actions on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

7. Reports from the Council of Staff Advisors and the Council of Faculty Advisors

Dr. Kevin Cope, President of the LSU Faculty Senate, and Mr. Chad Gothreaux, Council of Staff Advisors furnished informational reports.

8. Report to the Board

A. Report on campus bond indebtedness at June 30, 2013 (written report only)

Upon a motion by Mr. Moore, and seconded by Mr. Anderson, the Board voted unanimously to accept this report.

9. Approval of Consent Agenda Items

Chairman Yarborough offered the following recommendation:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the Consent Agenda items as submitted.

A motion was made by Mr. Chatelain and seconded by Anderson to approve the Consent Agenda as well as the committee resolutions which were unanimously approved by the committees. The Board voted unanimously to approve the Consent Agenda and all committee resolutions.

- 9A. Request from Louisiana State University Health Sciences Center in Shreveport for reauthorization of the Center of Excellence for Arthritis and Rheumatology

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College approves the request from the LSU Health Sciences Center in Shreveport for full approval for a five-year term of the Center of Excellence for Arthritis and Rheumatology, subject to approval by the Louisiana Board of Regents.

- 9B. Request from LSU A&M for approval to establish two Endowed Chairs:

- the Edwin K. Hunter Chair in the Traditions of Rhetoric and Argument in Communication Studies in the College of Humanities and Social Sciences
- the Billy and Ann Harrison Endowed Chair #2 in Geology and Geophysics in the College of Science

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College hereby approves the establishment of the Edwin K. Hunter Chair in the Traditions of Rhetoric and Argument in Communication Studies and the Billy and Ann Harrison Endowed Chair #2 in Geology and Geophysics at Louisiana State University, and

BE IT FURTHER RESOLVED that the Chairman of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and/or the President of the Louisiana State University System, as may be appropriate, are hereby authorized and directed to execute any documents required to obtain the matching gift and otherwise complete the establishment of the above named Chairs.

- 9C. Request from LSU A&M for approval to award two Posthumous Degrees

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University does hereby authorize and award the degree of Bachelor of Science to Pete Akuta, posthumously, and the degree of Bachelor of Science to Colin Conn, posthumously.

- 9D. Request from LSU A&M for conditional approval to establish the Leadership Development Institute

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University does hereby approve the request for two-year conditional approval of the Leadership Development Institute, subject to approval by the Louisiana Board of Regents.

- 9E. Request from LSU Alexandria to name the LSU Alexandria Call Center the “McCann Call Center”

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the naming of LSU Alexandria Call Center the "McCann Call Center" in honor of the extraordinary commitment to Louisiana State University Alexandria.

10. Committee Reports

10A. Finance, Infrastructure, and Core Development Committee

Mr. Anderson, Chairman of Finance, Infrastructure, and Core Development Committee, reported that the Committee received six (6) recommendations for consideration for Board approval. It is the recommendation of the Committee that the recommendations receive Board approval.

10A1. Request from LSU Shreveport to lease computers to Biomedical Research Foundation of Northwest Louisiana

NOW, THEREFORE BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College approves the request by LSU Shreveport to execute an Equipment Lease of computers to the Biomedical Research Foundation of Northwest Louisiana for the continuance of the Certificate program in Animation/Digital Media.

10A2. Recommendation to establish a minimum employer contribution rate for LSU entity employees in the Optional Retirement Plan in the Teacher's Retirement System of Louisiana

NOW, THEREFORE BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College approves the contribution to the Teacher's Retirement System of Louisiana on behalf of each participant in the optional retirement program equal to the sum of the amounts calculated pursuant to R.S. 11:102(D)(4)(B),(c), and (d) and 5.1839% of pay in FY 2014-15; 5.4379% of pay in FY 2015-16; 5.6919% of pay in FY 2016-17; 5.9459% of pay in FY 2017-18; 6.2% of pay in FY 2018-19.

10A3. Approval of the FY 2013-2014 supplemental appropriation and FY 2014-2015 appropriation institution distribution

WHEREAS, Article VII, Section 5 [D] [4] of the Louisiana Constitution requires the Board of Regents to develop a funding formula as a component of the Master Plan for Public Postsecondary Education for the equitable distribution of funds to the institutions of postsecondary education; and

WHEREAS, Article VIII, Section 12 of the Louisiana Constitution states that appropriations for the institutions of higher education shall be made to their managing boards and the funds appropriated shall be administered by the managing boards and used solely as provided by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College that the Board authorizes the President/Chancellor of LSU with notice to the Board to act on behalf of the Board in presenting the methodology and distribution of appropriations and table of organization positions to the institutions of the System to the Board of Regents, the Legislature or its committees as required between meetings of the Board of Supervisors, and hereby delegates all such authority necessary to accomplish such purposes.

BE IT FURTHER RESOLVED that the actions taken herein constitute approvals of the appropriations, not specific approval of the operating budgets of any budget entity of the System, as required, which approvals remain with the Board or President/Chancellor, each respectively, pursuant to the Bylaws and as provided by law.

- 10A4. Request from the Chief Financial Officers of the campuses and hospitals to write-off uncollectible accounts receivable as of June 30, 2014

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby authorize the write-off of accounts receivable for fiscal year 2013-14 which are deemed to be uncollectible and chargeable against the respective funds, without prejudice to the continuing right to collect such sums.

- 10A5. Recommendation to transfer 50 Table of Organization Positions from LSU Health Science Center in Shreveport to Pennington Biomedical Research Center.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the revised distribution of authorized positions for its campuses and institutions, and that said authorization be forwarded to the Board of Regents for its approval and notification to the Joint Legislative Committee on the Budget as required pursuant to House Bill 1 of the 2013 Regular Legislative Session.

BE IT FURTHER RESOLVED that the Board authorizes its President and Chancellor to make such changes or adjustments in the T.O. allocations as are consistent with the authority granted in House Bill 1 and the Constitutional authority of this Board and which he deems to be in the best interests of the Louisiana State University System provided that he give written notice to the Board prior to implementing any such changes or adjustments.

- 10A6. Recommendation to Approve the FY 2014-2015 Expenditure of Carroll W. Feist Legacy Funds for the LSU Health Sciences Center – Shreveport Feist Weiller Cancer Center and to Make a Determination of Acceptable University Purpose

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby (a) approve the budget request of \$3,879,000 as reflected in Attachment I from the CFeist Legacy Account for the benefit of the Feist Weiller Cancer Center programs at the LSU Health Sciences Center – Shreveport and (b) that the Board determines that the use of those funds constitute an appropriate and acceptable university purpose.

- 10B. Property and Facilities Committee

Mr. Mallett, Vice Chair of the Property and Facilities Committee, reported that the Committee received three (3) recommendations for consideration Board approval. It is the recommendation of the Committee that the recommendations receive Board approval.

- 10B1. Request from LSU A&M for approval authorizing Louisiana State University and Agricultural and Mechanical College (the “University”) to refund all or a portion of the LSU Board’s Auxiliary Revenue Bonds, Series 2006, and preliminary approval authorizing the LSU board to issue its Auxiliary Revenue Refunding Bonds, in one or more series, in an amount not to exceed \$92,000,000.

WHEREAS, Sections 2181 through 2193 and 3351(A)(4) of Title 17 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 17:2181 through 2193 and 17:3351(A)(4)), Chapters 13, 13A and 14A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974 (the "Constitution" and, together with the cited statutory authority, the "Act"), and other constitutional and statutory authority, authorize the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") to borrow money and to issue bonds and refunding bonds and pledge revenues to guarantee payment thereof in accordance with law and with the approval of the State Bond Commission; and

WHEREAS, the Board previously adopted on June 17, 1994, its General Bond Resolution (as supplemented and amended from time to time, the "General Bond Resolution") authorizing the issuance from time to time of Auxiliary Revenue Bonds of the Board payable from gross revenues of certain auxiliary enterprises of Louisiana State University and Agricultural and Mechanical College (the "University"); and

WHEREAS, On August 9, 2006, the Board issued its \$97,095,000 Auxiliary Revenue Bonds, Series 2006 (the "Prior Bonds"), of which \$89,330,000 in principal amount is currently outstanding; and

WHEREAS, the University is considering advance refunding all or a portion of the Prior Bonds in order to achieve interest costs savings; and

WHEREAS, the Board desires to avail itself of the provisions of the Act and the General Bond Resolution and to grant preliminary approval and authorization to representatives of the University, bond counsel and counsel to the Board to proceed with the necessary steps toward the issuance of its Auxiliary Revenue Refunding Bonds, in one or more series, in an aggregate principal amount not to exceed \$92,000,000 (the "Bonds") to (i) advance refund all or a portion of the Prior Bonds, if economically feasible, (ii) fund a reserve fund or pay the premium for a reserve fund insurance policy or surety bond, if necessary, and (iii) pay the costs of issuance of the Bonds, including, but not limited to, the preparation of the hereinafter described Bond Resolution and the preparation and distribution of preliminary and final official statements, if any, related thereto; and

WHEREAS, by this resolution, the Board desires to provide for certain general matters relating to the Bonds and the issuance thereof, it being the intent of the Board that the further details of the Bonds (including, without limitation, the maturity dates of the Bonds, the maximum rate or rates of interest payable on the Bonds, and any security therefor) shall be fixed by the General Bond Resolution and the Seventeenth Supplemental Resolution to be adopted by the Board prior to the date of issuance of the Bonds (the "Seventeenth Supplemental Resolution" and, together with the General Bond Resolution, the "Bond Resolution"); and

WHEREAS, prior to the issuance of the Bonds, there shall be submitted to the Board the Seventeenth Supplemental Resolution and the proposed Bonds prepared in connection therewith; and

WHEREAS, the Bonds shall be payable solely from and secured by a pledge of the Auxiliary Revenues, as more particularly defined by the Bond Resolution, consisting of revenues derived by the University from certain Auxiliary Enterprises, including, without limitation, athletics, residential life, parking, graphic services, the student union, student health services, and other miscellaneous auxiliaries and certain other revenues that have been dedicated to the payment of bonds issued pursuant to the Bond Resolution; and

WHEREAS, the Board desires to authorize the publication of a notice of intention to issue the Bonds, as provided in the Constitution; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that:

SECTION 1. The Board hereby grants preliminary approval to the issuance of its Auxiliary Revenue Refunding Bonds, in one or more series (the “Bonds”), in an aggregate principal amount not to exceed \$92,000,000, at a fixed rate or rates not to exceed five percent (5%) per annum and for a term not to exceed 30 years for the purpose of providing funds for the benefit of Louisiana State University and Agricultural and Mechanical College (the “University”) to (i) advance refund all or a portion of the Board’s Auxiliary Revenue Bonds, Series 2006 (the “Prior Bonds”), if economically feasible, (ii) fund a reserve fund or pay the premium for a reserve fund insurance policy or surety bond, if necessary, and (iii) pay the costs of issuance of the Bonds, subject to the terms and conditions contained herein and in a Bond Resolution, subject to the advice of bond counsel and counsel to the Board, and subject to the required approval of the State Bond Commission (the “Commission”).

SECTION 2. The Bonds shall be secured by the Auxiliary Revenues on parity with the Board’s outstanding Series 2004 Bonds, Series 2004B Bonds, Series 2005A Bonds, Series 2006 Bonds, if any, remaining outstanding after the Prior Bonds are refunded, Series 2007 Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2010B Bonds, Series 2012 Bonds and Series 2013 Bonds, each as defined in the Bond Resolution.

SECTION 3. The Board hereby authorizes its representatives, including the President and Chancellor of the LSU System, the Vice President for Finance and Administration/CFO and their designees, bond counsel, and counsel to the Board to proceed with the preparation of the Bond Resolution with respect to the Bonds and all documents necessary for the issuance of the Bonds, including, but not limited to the preparation and distribution of preliminary and final official statements, if any, related thereto and to obtain all consents and approvals necessary for the issuance of the Bonds.

SECTION 4. The Board hereby authorizes and approves all matters necessary in connection herewith, subject to advice of bond counsel and counsel to the Board, including, but not limited to the publication of a notice of intention to issue the Bonds as provided in the Constitution, the form of which is attached hereto as Exhibit A.

SECTION 5. The Board hereby formally approves the making of its application to the Louisiana State Bond Commission (the “Commission”) requesting that the Commission grant its approval to the issuance of the Bonds, all in accordance with applicable law and the Rules of the Commission. The representatives of the University are hereby directed to furnish to and file with the Commission all documents, materials and information as may be necessary and appropriate in connection with the approval by the Commission of the issuance of the Bonds. A certified copy of this resolution shall be submitted to the Commission by the representatives of the Board or its bond counsel, with a letter requesting the prompt consideration and approval of this application and such letter may set forth and request approval by the Commission of the price at which such bonds may be sold and issued.

SECTION 6. The form of the Notice of Intention to Issue Bonds attached hereto as **Exhibit A** is hereby approved in substantially such form, with such additions, omissions and changes as may be approved by bond counsel to the Board.

SECTION 7. It is hereby recognized, found and determined that a real necessity exists for the employment of bond counsel in connection with the issuance of the Bonds and, accordingly, Adams and Reese LLP, Baton Rouge, Louisiana (“Bond Counsel”), is hereby employed as bond counsel for the Board, pursuant to that certain contract for bond counsel services dated effective October 12, 2011, between Bond Counsel and the Board (the “Bond Counsel Contract”), to do and perform any and all legal work incidental and necessary with respect to the incurring of debt and issuance and sale of the Bonds. Bond Counsel shall prepare and submit to the Board for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of the Bonds, and shall furnish their opinion covering the legality of the issuance thereof.

The fees to be paid to Bond Counsel with respect to Bonds actually issued, sold, delivered and paid for shall be based upon the then current fee schedule promulgated by the Attorney General of the State of Louisiana (at the time any such bonds are sold) with regard to fees for bond counsel for legal and coordinate professional work performed in connection with the issuance of revenue bonds by state entities. Such fees shall be payable out of the funds derived from the sale of the Bonds or other funds legally appropriated therefor pursuant to the Bond Counsel Contract.

SECTION 8. The Bonds shall not be issued until this Board has approved the execution of all legal documents necessary in connection therewith, including, but not limited to, the Bond Resolution.

SECTION 9. The Chairman, Vice Chairman and Secretary of the Board, the President and Chancellor and the Vice President for Finance and Administration/CFO or any one of them and their designees are hereby authorized to execute all documents, and do all things necessary, on the advice of Bond Counsel and counsel to the Board to effectuate and implement this Resolution.

SECTION 10. By virtue of the Board’s application for, and acceptance and utilization of, the benefits of the Louisiana State Bond Commission’s approval(s) resolved and set forth herein, (i) it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and (ii) it further resolves that it understands, agrees and binds itself, its successors and assigns to full and continuing compliance with the “State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products, Hedges, etc.” adopted by the Commission on July 20, 2006 as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

EXHIBIT A

NOTICE OF INTENTION TO ISSUE BONDS

Notice is hereby given that, pursuant to a resolution adopted at its meeting of June 20, 2014 (the “Authorizing Resolution”), the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the “Board”) intends to issue its Auxiliary Revenue Refunding Bonds, in one or more series (the “Bonds”), in an aggregate principal amount not to exceed \$92,000,000. The proceeds of the Bonds will be made available to the Board for the benefit of Louisiana State University and Agricultural and Mechanical College (“LSU”) to (i) advance refund all or a portion of the Board’s Auxiliary Revenue Bonds, Series 2006 to the extent economically feasible, (ii) fund a reserve fund or pay the premium for a reserve fund insurance policy or surety bond, if necessary, and (iii) pay the costs of issuance of the Bonds. The Bonds will be in fully registered form, will be issued in an aggregate principal amount not to exceed \$92,000,000, will mature not later than 30 years from their dated date and will bear interest payable at a fixed rate or rates not to exceed five percent (5%) per annum. The Bonds will not be a general obligation or pledge of the full faith and

credit of the State of Louisiana, but will be solely a revenue obligation of the Board payable from Auxiliary Revenues (as defined in a Bond Resolution to be adopted by the Board, hereinafter referred to as the “Bond Resolution”), consisting of Auxiliary Revenues derived by LSU from certain Auxiliary Enterprises, including, without limitation, athletics, residential life, parking, graphic services, the student union, student health services, and other miscellaneous auxiliaries and certain other revenues that have been dedicated and pledged to payment of bonds issued under the Bond Resolution. The Bonds will be secured by the Auxiliary Revenues on a parity with the Board's outstanding (i) Auxiliary Revenue Refunding Bonds, Series 2004 issued in the original aggregate principal amount of \$16,035,000, (ii) Auxiliary Revenue Bonds, Series 2004B issued in the original aggregate principal amount of \$51,885,000, (iii) Auxiliary Revenue and Refunding Bonds, Series 2005A issued in the original aggregate principal amount of \$18,905,000, (iv) Auxiliary Revenue Bonds, Series 2006 issued in the original aggregate principal amount of \$97,095,000 (to the extent not refunded by the Bonds), (v) Auxiliary Revenue Bonds, Series 2007 issued in the original aggregate principal amount of \$71,130,000, (vi) Auxiliary Revenue and Refunding Bonds, Series 2008 issued in the original aggregate principal amount of \$52,815,000, (vii) Auxiliary Revenue and Refunding Bonds, Series 2010A issued in the original aggregate principal amount of \$87,625,000, (viii) Gulf Opportunity Zone Auxiliary Revenue Bonds, Series 2010B issued in the original aggregate principal amount of \$31,250,000, (ix) Auxiliary Revenue Refunding Bonds, Series 2012, issued in the original aggregate principal amount of \$41,615,000 and (x) Auxiliary Revenue Bonds, Series 2013, issued in the original aggregate principal amount of \$101,180,000. Within thirty (30) days after publication of this Notice of Intention, any person in interest may contest the legality of the Authorizing Resolution or the Bond Resolution, any provision of the Bonds to be issued pursuant to the Bond Resolution, the provisions securing the Bonds and the validity of all other provisions and proceedings relating to the authorization and issuance of the Bonds. If no action or proceeding is instituted within the thirty (30) days, no person may contest the validity of the Bonds, the provisions of the Authorizing Resolution or the Bond Resolution, the security of the Bonds or the validity of any other provisions or proceedings relating to their authorization and issuance, and the Bonds shall be presumed conclusively to be legal. Thereafter, no court shall have authority to inquire into such matters. Draft copies of the Bond Resolution are available for inspection at the offices of Dr. Dan Layzell, Vice President for Finance and Administration/CFO, LSU, 330 Thomas Boyd Hall, Baton Rouge, Louisiana 70803-2701.

- 10B2. Request from Louisiana State University Eunice to Approve the Amended and Restated Ground Lease Agreement with Eunice Student Housing Foundation, Inc.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College ("LSU Board") hereby authorizes President F. King Alexander, or his designee, to execute an Amended and Restated Ground Lease Agreement with Eunice Student Housing Foundation, Inc., said Agreement to contain such terms and conditions as the President deems to be in the best interest of the LSU Board and LSU Eunice.

BE IT FURTHER RESOLVED, that the LSU Board hereby authorizes President F. King Alexander, or his designee, to execute any and all other documents, certificates, consents and approvals as may be necessary to accomplish the amendment to and restatement of the Ground Lease Agreement and the refinancing of the long term loan currently owed by Eunice Student Housing Foundation, Inc., such other documents, certificates, consents and approvals to contain terms and conditions as deemed by the President to be in the best interest of the LSU Board and LSU Eunice”

- 10B3. Request from LSU Health Sciences Center Shreveport to approve a lease agreement for a regional mortuary services facility and to make a determination of acceptable university purpose.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize F. King Alexander, President of the Louisiana State University System, or his designee, to execute a Lease Agreement with the Rapides Parish Police Jury to lease approximately 510 square feet in the warehouse at 352 Hospital Boulevard, Pineville, Louisiana (the "Leased Premises") for the purpose of using the Leased Premises as mortuary storage support space for the Rapides Parish Coroners Office;

BE IT FURTHER RESOLVED that the Board finds an acceptable university purpose for the LSU Health Sciences Center - Shreveport to enter into the Lease Agreement;

BE IT FURTHER RESOLVED that F. King Alexander, President of the LSU System, or his designee, is hereby authorized by and empowered for and on behalf of and in the name or the Board of Supervisors, in consultation with General Counsel, to include in the Lease Agreement any and all provisions and stipulations that he deems in the best interest of the Board of Supervisors.

BE IT FURTHER RESOLVED that said Dr. F. King Alexander, President of the LSU System, or his designee, be authorized to execute and approve any act of sale or other such documents as are necessary to accomplish the transaction contemplated and to include in such documents, any terms and conditions as he deems to be in the best interest of the Board of Supervisors.

10C. Health Care and Medical Education Committee

Mr. Lasseigne, Chairman Health Care and Medical Education Committee, reported that the Committee received no recommendations for approval, and two (2) reports.

10C1. Update from LSU Health Sciences Center New Orleans and LSU Health Sciences Center Shreveport

Dr. Larry Hollier, Chancellor of the Health Sciences Center New Orleans gave an update report. Dr. Robert Barish, Chancellor of the Health Sciences Center Shreveport gave an update report.

10D. Athletic Committee

Mr. Chatelain, Chairman Athletic Committee, reported that the Committee received one (1) request for consideration. It is the recommendation of the Committee that the recommendation receive Board approval.

10D1. Request from LSU A&M to approve amendments to the following head coaches contracts:

- a. Ms. Karen Bahnsen, Head Coach, Women's Golf
- b. Mr. Charles Winstead, Head Coach, Men's Golf
- c. Ms. Sara "DD" Breaux, Head Coach, Gymnastics
- d. Mr. Douglas Shaffer, Co-Head Coach, Men's and Women's Swimming and Diving
- e. Mr. David Geyer, Co-Head Coach, Men's and Women's Swimming and Diving

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes Dr. F. King Alexander, President and Chancellor, or his designee, to sign contract amendments with Sara “DD” Breaux, Karen Bahnsen, Charles Winstead, David Geyer and Douglas Shaffer, and to include in such amendments such terms and conditions as he, in consultation with the System General Counsel, deems to be in the best interests of LSU.

10E. Audit Committee

Mr. Jack Lawton, Chairman of the Audit Committee, reported that the Committee received one (1) request for consideration. It is the recommendation of the Committee that the recommendation receive Board approval.

10E1. Request to approve internal audit charter amendment approved by the Audit Committee on May 9, 2014

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College approves the proposed revisions to the internal audit charter as show on the attachment.

11. Chairman’s Report

Chairman Yarborough announced that he has asked Mrs. Duplessis, coming in as the new Chairperson at the next board meeting to lead the Executive Committee in developing a Board of Supervisors Mission Statement and Guiding Principles and in keeping with the discussions at the last board development meeting to bring forth a draft for board consideration at the September board meeting.

A Board Development Meeting has been scheduled for Thursday, September 11, 2014 and more details will follow.

12. Consideration of Board of Supervisors policy on Presidential Evaluation

WHEREAS, the Board of Supervisors of the Louisiana State University and Agricultural and Mechanical College recognizes the importance of establishing a formal process for evaluating the President of LSU; and

WHEREAS, the evaluation will facilitate clear communication between the President and the Board and ensure advancement of major institutional objectives of the university; and

WHEREAS, the Board embraces a process that includes priorities established by the Board in consultation with the President and a strategic plan adopted by the Board; and

WHEREAS, the Board believes the performance evaluation process should include an informal review at least annually and a five year formal evaluation; and

WHEREAS, the Board performance evaluation process will include input from institution stakeholders such as faculty, staff, students and the community.

NOW THEREFORE, BE IT RESOLVED that the Board of Supervisors of the Louisiana State University and Agricultural and Mechanical College does hereby adopt a policy that the President of LSU will be formally evaluated;

BE IT FURTHER RESOLVED the presidential performance evaluation process will commence in 2014 with at least informal annual reviews each year thereafter and a formal performance evaluation within five years of commencement.

A motion to adopt the resolution by Mr. Anderson and seconded by Mr. Moore. The Board voted unanimously that this recommendation receive Board approval.

13. Recommendation to approve a revised 2013-2014 and a revised 2014-2015 Board of Supervisors meeting schedule

A motion was made by Mr. Moore and seconded by Mr. Angelle to approve the revised Board of Supervisors meeting schedule. The Board voted unanimously that this recommendation receive Board approval.

14. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 2:00 p.m.

Kay Miller
Administrative Secretary to the Board
LSU Board of Supervisors